



ZYRK ANALYSIS, INC.



Thursday April 17, 2014

USA 617-852-5992

EU Model labeled as aggressively bullish. US and Far East Models continue to steadily maintain a “moderate” bullish environment. However US Model is encountering some weakness. UK Model moves from a slightly bullish to a neutral status.

Weekly commentary has been a bit monotone and will remain so until the Models can position themselves for a sustainable bullish or non-bullish forecast.

Excluding the EU Model: US, UK, Far East and Japanese Models are not confident the market will participate in a sustainable bullish environment. Therefore the Models decisions to strictly maintain at best some moderate bullish exposure and NOT excessively re-allocate all about has severely reduced risk and has resulted in the Model Portfolios outperforming their markets by a few percent year to date.

MODEL	STATUS	I N V E S T M E N T			
		NET	LONG	LVRG	SHORT
EU	Moderately bullish	136%	95%	48%	7%
FAR EAST	Moderately bullish	100%	100%	0%	0%
US	Moderately bullish	77%	77%	0%	0%
UK	Neutral	57%	36%	21%	0%
JAPAN	Non-Bullish status	24%	12%	12%	0%



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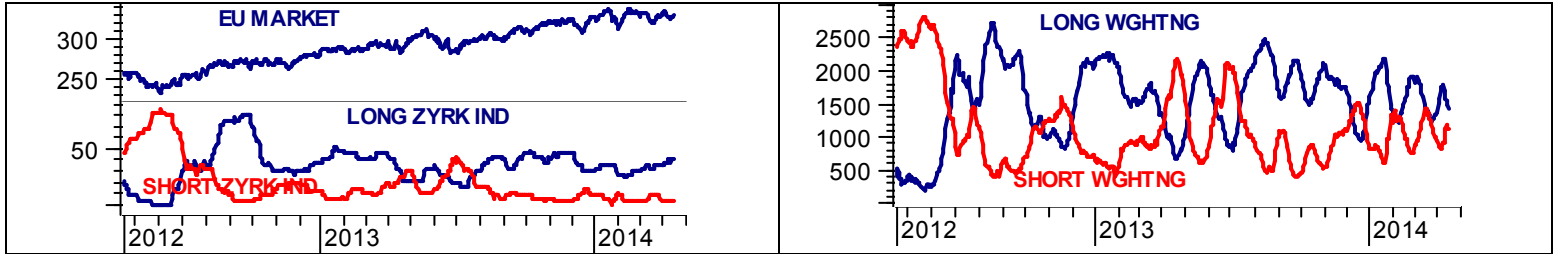


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EU MODEL

EU Model Portfolio overall exposure is 136% net long defining an aggressive status. Recommend maintaining aggressive long positions (stocks below), particularly ones in overweight sectors. So far in all of 2014, rotations in the Model Indicators (charts below) have been short term, clearly indicating indecisiveness in the market. Long/Short Weightings chart (right) reveals rotations becoming smaller and smaller, will be interesting to see if a break-out in either direction occurs. However overall EU Model leaning towards more of the status quo; short-term rotations, market indecisiveness, minimal allocation within portfolio and a bias towards a bullish status.



LONG MODEL

OVERWEIGHT SECTORS

Sector	Crnt	Portfolio Allocation %		
		1-wk	2-wk	3-wk
GENERAL INDSTRS	26	26	26	25
BASIC INDUSTRIES	16	10	10	10
N-CYC CNSMR GOOD	15	15	11	11
CYC CNSMR GOODS	12	12	12	12
UTILITIES	11	22	22	22
CYC SVCS	10	10	11	11
CASH	05	00	04	04

PARTICIPATING INDUSTRIES

Industry	Sector	Sgnl Date	Return
ENGINRNG	GENRL IN	07/31/12	80.67
AUTOMOBILES/PARTS	CY CN G	06/07/13	42.47
TRANSPORT	CYC SVCS	08/08/12	37.38
CONSTRUCTION	BASIC IN	01/16/14	10.39
LEISURE. ENTER/HOTELS	CYC SVCS	01/03/14	3.51
MULTI UTIL	UTILITYS	03/05/14	2.70
BEVERAGES	NCY CN G	02/21/14	1.79
MACHINERY	GENRL IN	09/18/13	1.64
ELECTRONIC/ELECTRIC	GENRL IN	03/21/14	.06-
FOOD PRODUCERS/PROC	NCY CN G	04/03/14	1.47-
PHARMACEUTICAL	NCY CN G	03/11/14	1.97-

RECOMMENDED STOCKS

Stck	Stock Name	Industry	Sgnl Date	Return
VWS.CO	VESTAS WIND	ENGINRNG	07/31/12	666.58
SEM.VI	SEMPERIT HDG	ENGINRNG	07/31/12	50.72
L ANA.MC	ACCIONA SA	CONSTRUCT	01/16/14	41.07
L RHM.DE	RHEINMETALL	AUTO/PART	06/07/13	30.33
L BMW.DE	BMW	AUTO/PART	06/07/13	24.72
WWI.OL	WILH. WILHEL	TRANSPORT	08/08/12	22.96
L TKA.DE	THYSSEN KRUP	MACHINERY	09/18/13	13.85
L AGL.MI	AUTOGRILL	LEISURE/H	01/03/14	13.03
L BETSB.ST	BETSSON	LEISURE/H	01/03/14	11.92
L CHR.CO	CHR. HANSEN	FOOD PROD	04/03/14	11.59
ODF.OL	ODFJELL A	TRANSPORT	08/08/12	10.55
L GAS.MC	GAS NATURAL	MULTI UTI	03/05/14	8.76

LONG MODEL

RECOMMENDED STOCKS

Stck	Stock Name	Industry	Sgnl Date	Return
L ABI.BR	INBEV	BEVERAGES	02/21/14	6.04
L RCO.PA	REMY COINTRE	BEVERAGES	02/21/14	3.52
L SRG.MI	SNAM RETE GA	MULTI UTI	03/05/14	2.94
L PHIA.AS	PHILIPS KON	ELCTRNC E	03/21/14	2.66
L GTO.PA	GEMALTO	ELCTRNC E	03/21/14	1.56
L VIS.MC	VISCOFAN	FOOD PROD	04/03/14	.92
L FCC.MC	FOMENTO DE C	CONSTRUCT	01/16/14	4.06-
L SCHP.VX	SCHINDLER	MACHINERY	09/18/13	4.07-
L MRK.DE	MERCK	PHARMACEU	03/11/14	4.72-
L SAZ.DE	STADA ARZNEI	PHARMACEU	03/11/14	18.43-

SHORT MODEL

OVERWEIGHT SECTORS

Sector	Portfolio Allocation %			
	Crnt	1-wk	2-wk	3-wk
CASH	93	93	93	79

PARTICIPATING INDUSTRIES

Industry	Sector	Sgnl Date	Return
MINING	RSRCES	03/12/14	3.73-

RECOMMENDED STOCKS

Stck	Stock Name	Industry	Sgnl Date	Return
NK.PA	IMERYS	MINING	03/12/14	2.04
XTAN.SW	XSTRATA	MINING	03/12/14	.00



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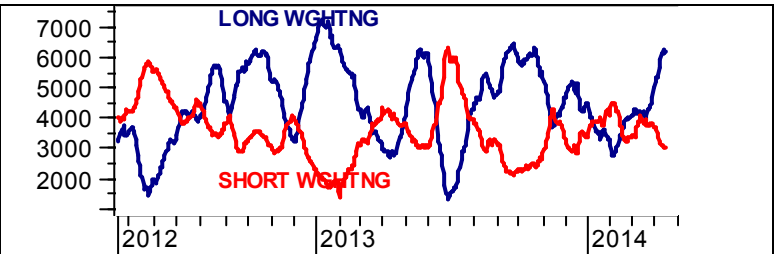
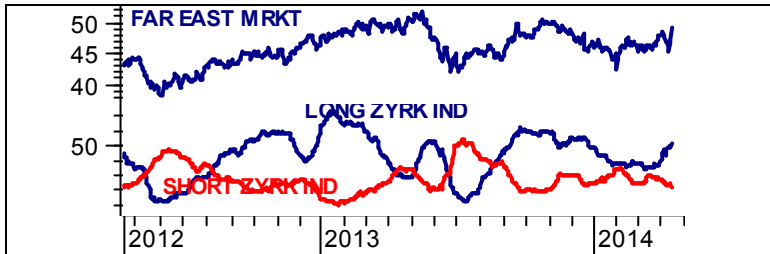


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Far East MODEL

Far East Model maintaining the status quo, steadily keeping a “moderate” bullish environment. Far East Model is not in an environment when it attempts to drastically outperform the market. Rather the Far East Model is maintaining a moderate pace per the market is not offering an opportunity to take advantage of it. Basically the Model is not confident the market will participate in a sustainable bullish environment. **Model Indicators** (charts below) are trending towards bullish optimism; however the optimism is for a continued moderate bullish status. **Far East Model Portfolio** is 100% net long, leverage is not utilized thus the moderate status. Recommend to maintain active positions in overweight sectors per they should display stability.



LONG MODEL

OVERWEIGHT SECTORS

Sector	Portfolio Allocation %			
	Crnt	1-wk	2-wk	3-wk
CNSMR DISCRETION	32	32	33	30
INDUSTRIALS	20	19	18	18
MATERIALS	12	11	10	10
CASH	00	00	00	05

PARTICIPATING INDUSTRIES

Industry	Sector	Sgnl Date	Return
ENVIRONMENTAL SVCES	INDSTRL	11/22/13	28.04
MOTOCYCLE MANUFACTUR	CNSR DIS	03/21/14	10.21
BUILDING PRODUCTS	INDSTRL	05/31/12	8.95
ELECTRIC UTILITIES	UTILITIE	11/29/13	8.84
STORAGE/PERIPHERALS	TECH	01/17/14	8.16
TOBACCO	CNSR STP	01/14/14	8.11
DIVERSE BANKS MID	FINCLS	03/31/14	5.62
BROADCASTING	CNSR DIS	02/10/14	4.14
ALUMINUM	MTRLS	11/18/13	3.60
INVEST BANK/BRKGE	FINCLS	03/25/14	3.41
AUTO MANUFACTURE	CNSR DIS	03/25/14	3.40
SEMICONDUCTORS	TECH	02/28/14	3.07
OIL/GAS INTEGRATED	ENERGY	02/28/14	2.66
INDUSTRIAL MACHINERY	INDSTRL	02/19/14	2.63
DISTILLERS/VINTNERS	CNSR STP	04/01/14	2.49
DIVERSE CHEMICALS	MTRLS	07/16/13	2.28
GAS UTILITIES	UTILITIE	03/06/14	1.83
AUTO PARTS	CNSR DIS	04/01/14	.90-
GENERAL MERCHANDISE	CNSR DIS	02/24/14	1.69-
APPAREL ACCES/LUXRY	CNSR DIS	02/04/14	3.10-
MARINE	INDSTRL	08/19/13	3.63-
PUBLISH/ADVERTISE	CNSR DIS	02/18/14	8.59-

LONG MODEL

RECOMMENDED STOCKS

Stck	Stock Name	Industry	Sgnl Date	Return
MISC.KL	MISC BHD	MARINE	08/19/13	33.13
2352.TW	QISDA CORP.	STRGE/PER	01/17/14	31.84
051600.KS	KOREA PLANT	ENVIRO SV	11/22/13	29.06
0257.HK	CHINA EVERB	ENVIRO SV	11/22/13	27.02
CUMM.NS	CUMMINS IND	INDSTRL M	02/19/14	22.80
HMTL.NS	HMT LTD.	INDSTRL M	02/19/14	20.55
0522.HK	ASM PACIFIC	SEMICONDU	02/28/14	17.92
600877.SS	CHINA JIALI	MOTOCYCLE	03/21/14	16.80
FED.NS	Federal Ban	DVRS BANK	03/31/14	16.75
033780.KS	KT&G CORP.	TOBACCO	01/14/14	11.70
016360.KS	SAMSUNG SEC	INVEST BA	03/25/14	10.82
600177.SS	YOUNGOR GRO	APPAREL A	02/04/14	7.83
PTT.BK	PTT PCL	OIL INTGR	02/28/14	7.50
600628.SS	SHANGHAI NE	GNRL MERC	02/24/14	6.08
200869.SZ	YANTAI CHAN	DISTILLER	04/01/14	5.57
PGAS.JK	PERUSAHAAN	GAS UTILI	03/06/14	5.00
2603.TW	EVERGREEN M	MARINE	08/19/13	4.71
BAJA.NS	BAJAJ AUTO	MOTOCYCLE	03/21/14	3.62
1802.TW	TAIWAN GLAS	BUILDING	05/31/12	3.57
SPRM.SI	SINGAPORE P	PBLSH/ADV	02/18/14	2.75
NALU.NS	NATIONAL AL	ALUMINUM	11/18/13	2.49
ZEE.NS	ZEE ENTERTA	BROADCAST	02/10/14	2.22
2885.TW	YUANTA FINA	INVEST BA	03/25/14	1.65
2385.TW	CHICONY ELE	STRGE/PER	01/17/14	1.41
0386.HK	CHINA PETRO	OIL INTGR	02/28/14	.43
BOSH.NS	BOSCH LTD.	AUTO PART	04/01/14	.00
004940.KS	KOREA EXCHA	DVRS BANK	03/31/14	.00
UNSP.NS	UNITED SPIR	DISTILLER	04/01/14	.12-
1038.HK	CHEUNG KONG	ELECTRIC	11/29/13	.19-
MOSS.NS	Motherson S	AUTO PART	04/01/14	.27-
600166.SS	BEIQI FOTON	AUTO MNFC	03/25/14	.90-
BATO.KL	BRITISH AME	TOBACCO	01/14/14	1.72-
0511.HK	TELEVISION	BROADCAST	02/10/14	1.97-
0175.HK	GEEELY AUTOM	AUTO MNFC	03/25/14	4.08-
3474.TW	INOTERA MEM	SEMICONDU	02/28/14	4.48-
GAIL.NS	GAIL (INDIA	GAS UTILI	03/06/14	5.61-